

SETHIA & SETHIA
CHARTERED ACCOUNTANTS

1, Chandney Chawk Street
'B' Block, 1st Floor, Suite No. 7
Kolkata – 700 072
Phone : 22151097
Email : karni_holdings@yahoo.com

FORM NO. 10B
(See Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of M/S. SWAMI VIVEKANANDA INSTITUTE OF SCIENCE & TECHNOLOGY, PAN : AAHTS2281C of 12, Prannath Pandit Street, Kolkata- 700 025 as at 31st March, 2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust .

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view:

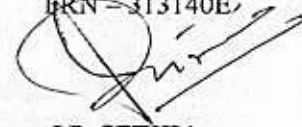
- i) In the case of the Balance Sheet of the state of affairs of the above named trust as at 31st March, 2019.
- ii) In the case of the Income & Expenditure Account of the excess of Income over Expenditure for its accounting year ending on 31st March, 2019.

The prescribed particulars are annexed hereto.

Dated : The 30th day of October, 2019.


FOR & ON BEHALF OF
SETHIA & SETHIA
CHARTERED ACCOUNTANTS

ERN-313140E



J.P. SETHIA
(PARTNER)
M. No. 051234




Principal
Swami Vivekananda Institute of
Modern Science
Sonarpur Stn. Road, Karbala
P.S. Narendrapur, Kol-103

ANNEXURE

Statement of Particulars

I. Application of Income for Charitable or religious purpose

1. Amount of Income of the previous year applied to charitable or religious purpose in India during that year. : Rs. 24,24,15,630/-
2. Whether the trust/institution* has exercised the option clause (2) of the Explanation to section 11(1)? If so, the details of the amount of the income deemed to have been applied to charitable or religious purposes in India during the previous year. : No
3. Amount of income accumulated or set apart* for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly* for such purposes. : Rs. 1,80,76,036/-
finally set apart
in part only
4. Amount of income eligible for exemption under section 11(1)(C) : NIL
(Give details)
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. : N.A.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation of section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. : N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year : N.A.
- (a) has been applied for the purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : N.A.
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) section 11(2)(b)(iii), or : N.A.
- (c) has not been utilized for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. : N.A.



Contd...2

(Signature)
Principal

Swami Vivekananda Institute of
Modern Science
Sonarpur Stn. Road, Karbala
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II. Application or use of income or property for the benefit of persons referred to in section 13(3)

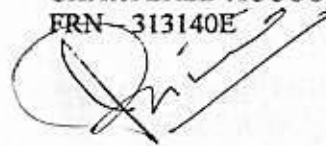
1. Whether any part of the income or property of the *trust/institution was lent, Or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. : NO
2. Whether any part of the income or property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. : NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. : NO
4. Whether the service of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. : NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. : NO
6. Whether any shares, security or other property was sold by or on behalf of the *trust/ institution during the previous year to any such person? If so, give details there of together with the consideration received. : NO
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of the income or value of property so diverted. : NO
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : NO

III Investment held at any time during the previous year(s) in concern in which persons referred to in section 13(3) have a substantial interest : NOT APPLICABLE

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Date : The 30th day of October, 2019.

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SWAMI VIVEKANANDA INSTITUTE OF SCIENCE & TECHNOLOGY

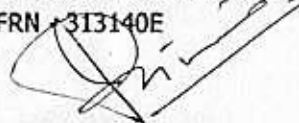
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>CORPUS FUND</u>			<u>FIXED ASSETS</u>		
As per Last Balance sheet		2,10,76,901.00	(As per Schedule 'A' Annexed)		48,05,38,879.00
Excess of Income over Expenditure		46,70,33,336.00	<u>INVESTMENTS</u>		2,90,00,000.00
			Mutual Funds		
<u>Secured Loan</u>			<u>CURRENT ASSETS</u>		
From Bank		43,38,905.00	Deposits		52,13,894.00
<u>Unsecured Loan</u>			Advances		18,44,581.00
From Others		41,16,939.00	Student Fees Receivable		5,50,67,725.00
			Other Receivable		6,82,528.00
<u>CURRENT LIABILITIES</u>			TDS Receivable		14,18,358.00
Adjustable Students Fees	4,91,99,954.00		Bank Balances :		
Sundry Creditors	84,96,048.00		- Current Account	16,53,870.00	
Caution Fees	2,12,59,947.00		- Fixed Deposit	1,46,91,333.00	
Other Liabilities	<u>1,50,25,905.00</u>	9,39,81,854.00	Cash in Hand	<u>4,36,767.00</u>	1,67,81,970.00
		<u>59,05,47,935.00</u>			<u>59,05,47,935.00</u>

AS PER OUR REPORT OF EVEN DATE .

1, Chandney Chawk Street,
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CHARTERED ACCOUNTANT
FRN 313140E



Dated : The 30th day of October, 2019.

J.P. SETHIA
(PARTNER)
M.No - 051234

SWAMI VIVEKANANDA INSTITUTE
OF SCIENCE AND TECHNOLOGY
A.K. Binaykia
TRUSTEE (S)

SWAMI VIVEKANANDA INSTITUTE
OF SCIENCE AND TECHNOLOGY
Nandan Gupta
TRUSTEE (S)

Principal
Swami Vivekananda Institute of
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Sonarpur Stn. Road, Karbala
P.S. Narendrapur, Kol-103



SWAMI VIVEKANANDA INSTITUTE OF SCIENCE & TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
To Advertisements		1,00,86,644.00	By Student's Fees		23,37,13,513.00
" Audit Fees		70,000.00	" Hostel Fees		75,20,250.00
" Bank Charges		1,31,330.00	" Hall Rental		9,49,980.00
" Canteen Expenses		7,83,639.00	" Fine		9,96,413.00
" Computer Expenses		5,82,160.00	" Other Receipts		1,57,13,614.00
" Consultancy Fees		59,02,474.00	" Interest on FD		10,16,328.00
" Contribution To PF & ESI		23,25,532.00	" Interest from Income Tax		13,506.00
" Depreciation		98,91,770.00	" Profit on sale of Mutual Funds		77,827.00
" Books		11,170.00	" Liability Written Back		4,90,235.00
" Electricity Charges		32,04,145.00			
" Examination Expenses		7,89,084.00			
" Fees & Subscription		5,36,145.00			
" General Expenses		3,58,221.00			
" Hostel Expenses		85,01,703.00			
" Insurance		28,014.00			
" Interest on Bank Loan		14,61,013.00			
" Interest to others		2,07,213.00			
" Interest & Fees on Statutory Dues		31,512.00			
" Laboratory Expenses		3,42,812.00			
" Project Expenses		36,31,130.00			
" Printing & Stationery		9,13,419.00			
" Professional Fees		24,92,487.00			
" Recreational Activities		15,89,888.00			
" Rent, Rates & Taxes		7,54,115.00			
" Repair & Maintenance		73,71,913.00			
" Seminar Expenses		39,249.00			
" Security Guard Expenses		3,14,606.00			
" Scholarship		3,60,56,510.00			
" Salary		8,65,10,381.00			
" Staff Welfare		55,622.00			
" Student Welfare		14,38,046.00			
" Tele Communication		7,73,854.00			
" Travelling & Conveyance		21,05,414.00			
" Training & Placement Expenses		16,97,659.00			
" WBUT Affiliation Fees		13,77,944.00			
" Excess of Income Over Expenditure Carried Down		6,81,24,848.00			
		<u>26,04,91,666.00</u>			<u>26,04,91,666.00</u>
			" Excess of Income over Expenditure brought Down		6,81,24,848.00
" Excess of Income over Expenditure carried to balance sheet		46,70,33,336.00	" Excess of Income over Expenditure brought forward from previous year		39,89,08,488.00
		<u>46,70,33,336.00</u>			<u>46,70,33,336.00</u>

AS PER OUR REPORT OF EVEN DATE .

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Dated : The 30th day of October, 2019

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J.P.SETHIA
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(Signature)
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SWAMI VIVEKANANDA INSTITUTE OF SCIENCE & TECHNOLOGY

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

SL NO	ITEMS	RATE	BALANCE AS ON 01.04.2018	ADDITIONS	TOTAL	DEPRECIATION	BALANCE AS ON 31.03.2019
1	Land	0.00%	3,85,22,514.00	1,72,05,615.00	5,57,28,129.00	-	5,57,28,129.00
2	Building	1.63%	30,32,81,064.00	3,84,45,978.00	34,17,27,042.00	42,37,147.00	33,74,89,895.00
3	Laboratory Instruments	4.75%	3,40,52,571.00	6,67,684.00	3,47,20,255.00	16,41,330.00	3,30,78,925.00
4	Computer	16.21%	83,19,254.00	2,69,597.00	85,88,851.00	13,83,597.00	72,05,254.00
5	Library Books	4.75%	1,57,89,006.00	12,60,701.00	1,70,49,707.00	7,98,563.00	1,62,51,144.00
6	Sports Equipments	4.75%	4,98,937.00	-	4,98,937.00	23,700.00	4,75,237.00
7	Bus	11.31%	4,63,731.00	-	4,63,731.00	52,448.00	4,11,283.00
8	Motor Car	9.50%	30,56,250.00	-	30,56,250.00	2,90,344.00	27,65,906.00
9	Air Conditioner	4.75%	17,04,335.00	80,000.00	17,84,335.00	84,756.00	16,99,579.00
10	Electrical Fittings	4.75%	1,02,32,608.00	1,07,045.00	1,03,39,653.00	4,88,957.00	98,50,696.00
11	EPBAX	4.75%	66,428.00	-	66,428.00	3,155.00	63,273.00
12	Fax Machine	4.75%	52,749.00	-	52,749.00	2,506.00	50,243.00
13	Generator	4.75%	16,51,267.00	-	16,51,267.00	78,435.00	15,72,832.00
14	Gym Equipments	4.75%	78,938.00	-	78,938.00	3,750.00	75,188.00
15	Water Cooler	4.75%	8,51,658.00	-	8,51,658.00	40,454.00	8,11,204.00
16	Furniture & Fixture	6.33%	75,00,909.00	14,37,645.00	89,38,554.00	5,26,774.00	84,11,780.00
17	CCTV System	4.75%	4,32,262.00	8,540.00	4,40,802.00	20,735.00	4,20,067.00
18	LCD Projector	4.75%	12,76,307.00	3,42,432.00	16,18,739.00	76,890.00	15,41,849.00
19	Tea Machine	4.75%	88,110.00	-	88,110.00	4,185.00	83,925.00
20	Black Board	6.33%	4,07,251.00	-	4,07,251.00	25,779.00	3,81,472.00
21	Xerox Machine	4.75%	2,72,027.00	57,820.00	3,29,847.00	15,668.00	3,14,179.00
22	Hedge Cutter Machine	4.75%	55,967.00	57,525.00	1,13,492.00	5,391.00	1,08,101.00
23	Fire Equipments	4.75%	16,98,742.00	-	16,98,742.00	80,690.00	16,18,052.00
24	Solar System	4.75%	1,37,182.00	-	1,37,182.00	6,516.00	1,30,666.00
TOTAL			43,04,90,067.00	5,99,40,582.00	49,04,30,649.00	98,91,770.00	48,05,38,879.00



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